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World Production and Trade

86

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 23-88

June 9, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

INDIA Buys THAI Rice. India has purchased 500,000 tons of Thai rice for June/October delivery. India was expected to purchase rice as a result of a 15-percent reduction in its 1987/88 rice production due to last year's weak monsoon. The sale was preceeded by several months of uncertainty as previous trade meetings failed to result in Indian purchases.

WOOD AND WOOD PRODUCTS

U.S. First Quarter Wood Products Export Value Continues To Climb. The value of U.S. solid wood exports was nearly \$1.2 billion in the first quarter of 1988, a 35-percent increase over the first quarter of 1987. Japan increased imports by more than 25 percent over the previous first quarter to slightly more than \$471 million. All hardwood products except railroad ties experienced impressive gains in export value, as did most softwood products except railroad ties and veneer.

U.S. hardwood lumber exports of \$151.4 million were up 59 percent over the first quarter of 1987. The export value of hardwood flooring was up 51 percent to \$3.7 million, veneer was up 28 percent to \$32.8 million and logs were up 18 percent to \$43.4 million over the same quarter last year. Softwood logs and lumber experienced positive gains in the first quarter of 1988 over 1987, increasing 48 and 22 percent, respectively, with shipments valued at \$466.3 million and \$50.3 million. The export value of softwood plywood increased nearly 6 percent to \$67.8 million.

Total U.S. wood product imports increased slightly to \$1.2 billion compared to the first quarter of 1987. U.S. imports of softwood lumber from Canada totaled \$639.7 million (3.2 billion board feet), a 5-percent decrease in quantity imported from 1987.

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WEEKLY EXCHANGE RATE DEVELOPMENTS

During the week of May 30, the U.S. dollar rose against all major currencies except the Canadian dollar. The dollar is expected to remain steady to slightly higher until the April U.S. trade figures are released on June 12.

Currencies	Current	----Percent change from-----		
	rate 06/02/88	week ago 05/26/88	month ago 05/05/88	year ago 06/87
Argentine austral	7.0000	2.49	14.75	320.93
Australian dollar	1.2461	-0.60	-4.43	-10.49
Brazilian cruzado	160.8500	0.17	13.08	310.97
Canadian dollar	1.2310	-0.47	-0.22	-8.01
South African rand	2.2548	1.33	1.93	11.68
Thai baht	25.1500	0.04	0.12	-2.27
ECU	0.8328	1.59	3.01	-4.97
British pound	0.5546	3.28	3.34	-9.66
French franc	5.8300	1.31	1.79	-3.96
West German mark	1.7230	0.88	2.36	-5.25
Japanese yen	126.3700	1.49	1.26	-12.55
South Korean won	732.8000	-0.20	-0.96	-10.35
New Taiwan dollar	28.5700	0.00	-0.07	-8.22

Exchange rates are spot as of 3 p.m. Eastern Time, June 2.

WORLD FOOD PRICES

Food Prices Up in Most WORLD Capitals. U.S. agricultural counselors and attaches in 16 world capitals reported food prices were up over last November in 10, down in four, and relatively unchanged in two. However, much of the variation in the surveyed prices was due to fluctuations in the local currency/dollar exchange rate.

Brasilia showed the most significant price decline of any surveyed capital, with food prices off 22 percent since November. However, this is a result of the Brazilian cruzado depreciating in value against the dollar by as much as 152 percent since the last survey. Measured in Brazilian cruzados, the food basket price actually increased by 97 percent, trailing behind the rate of depreciation in Brazil's currency.

Seoul showed the most significant increase in the total price figure since the last survey, increasing 22 percent. This was partially the result of the Korean won appreciating by 8 percent against the dollar since the November survey as well as food prices in local currency increasing by 11 percent. The largest price movement was an increase in potato prices due to unfavorable weather last summer.

It is important to keep in mind when comparing these prices that they reflect purchases more typical of U.S. consumers rather than residents of other capitals. Differences in quality, packing and seasonal variation in supply also will affect any strict comparison between prices. It should also be noted that prices are current and that major price movements between surveys for any given capital city may be closely linked to fluctuations in the local currency/U.S. dollar exchange rate for that country.

This survey is taken in 16 world capital cities in May and November of each year. The retail prices quoted were derived by averaging retail prices for each food product taken from randomly sampled supermarkets within each capital's metropolitan area.

The following tables illustrate the results of FAS' survey of average retail food prices in selected world capitals conducted in May 1988. Data are in U.S. dollars per kilogram or units as indicated and converted at current exchange rates.

WORLD FOOD PRICE COMPARISONS MAY 1988

CURRENT PRICES IN U.S. DOLLARS 1/

FOOD BASKET	BERN	BONN	BRASILIA	BUENOS AIRES	CAN-BERRA	LONDON	MADRID	MEXICO CITY
Steak, sirloin, boneless	34.82	11.73	1.83	2.44	6.46	14.42	12.03	5.76
Roast, pork, boneless	13.26	5.36	2.85	3.04	3.53	5.49	7.79	4.34
Broilers, whole	4.47	2.49	1.01	0.94	2.39	3.22	3.15	1.68
Eggs, large, dozen	4.59	1.07	0.52	0.82	1.60	2.34	1.48	0.67
Butter	13.10	4.74	1.87	2.82	2.97	3.89	8.94	2.67
Cheese, Cheddar/Emmenthaler	13.28	8.48	3.53	7.61	4.18	5.28	11.18	7.87
Milk, whole, liter	1.26	0.64	0.30	0.24	0.59	0.76	0.68	0.31
Oil, cooking, liter	3.49	0.89	0.61	1.83	1.79	1.45	1.63	0.96
Potatoes	0.91	0.36	0.43	0.18	0.76	0.73	0.55	0.31
Apples	2.08	1.61	1.49	0.73	0.95	1.43	1.40	1.72
Oranges	1.55	1.43	0.27	0.61	1.03	3.42	1.07	0.39
Flour	1.43	0.55	0.56	0.52	0.82	0.65	0.67	0.34
Rice	2.20	2.21	0.54	1.51	0.79	1.66	1.69	0.42
Sugar	0.97	1.14	0.46	1.07	0.65	1.00	1.09	0.35
Coffee	10.65	10.42	2.65	7.46	11.17	10.36	5.77	3.38
TOTAL MAY 1988	108	53	19	32	40	56	59	31
% OF WEEKLY INCOME 2/	19%	14%	30%	55%	14%	20%	38%	68%

cont...

WORLD FOOD PRICE COMPARISONS -- CONTINUED

MAY 1988

CURRENT PRICES IN U.S. DOLLARS 1/

FOOD BASKET	OTTAWA	PARIS	PRETORIA	ROME	SEOUL	STOCKHOLM	TOKYO	WASH., D.C.
Steak, sirloin, boneless	8.53	13.08	5.85	12.00	10.57	22.60	51.20	11.46
Roast, pork, boneless	6.24	7.44	2.69	7.68	4.20	23.34	15.20	5.86
Broilers, whole	2.66	5.76	1.76	4.51	2.25	6.69	6.40	2.27
Eggs, large, dozen	0.89	1.61	0.87	1.50	1.22	2.87	1.29	0.85
Butter	5.11	4.97	2.08	6.26	6.59	6.51	11.34	5.05
Cheese, Cheddar/Emmenthaler	8.34	6.93	4.98	7.98	11.25	9.47	9.02	6.80
Milk, whole, liter	1.09	0.82	0.50	0.96	0.96	0.83	1.52	0.53
Oil, cooking, liter	1.70	1.81	1.12	0.82	1.61	7.82	2.27	2.40
Potatoes	0.57	1.08	0.77	0.64	1.29	0.79	2.64	0.86
Apples	1.71	1.73	0.58	2.00	3.30	1.60	3.51	1.96
Oranges	1.77	1.73	0.54	2.00	2.17	1.51	2.74	1.63
Flour	1.01	1.02	.63	0.59	0.35	1.17	1.45	0.62
Rice	1.89	2.43	0.85	1.72	1.56	2.81	3.02	1.52
Sugar	0.37	1.16	0.56	1.08	0.81	1.22	1.96	0.86
Coffee	6.87	7.37	9.45	7.74	9.89	8.88	25.82	7.08
TOTAL MAY 1988	49	59	33	57	58	98	139	50
% OF WEEKLY INCOME 2/	14%	18%	71%	24%	88%	23%	31%	13%

1/ Units are measured in kg's or as designated, exchange rates used are current as issued with the capital city surveys.

2/ Weekly income is based on WEFA projections using nominal yearly GDP in current

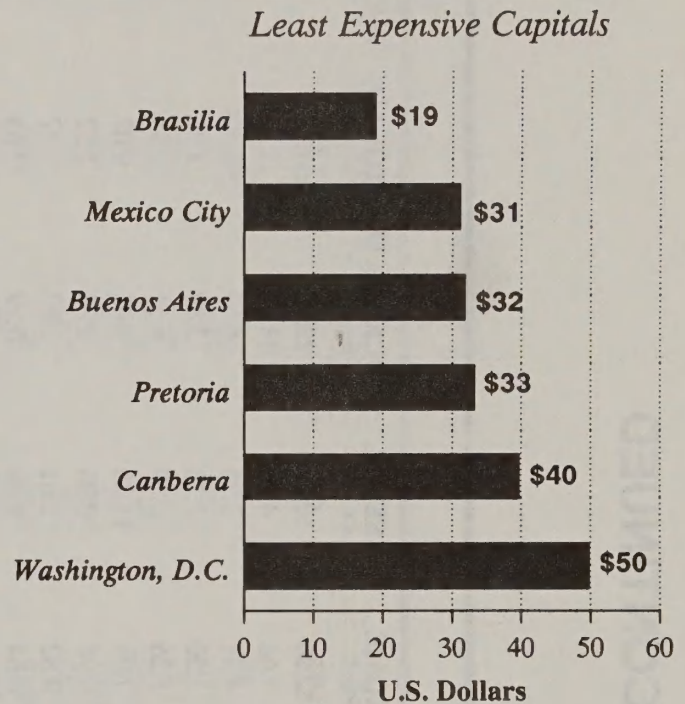
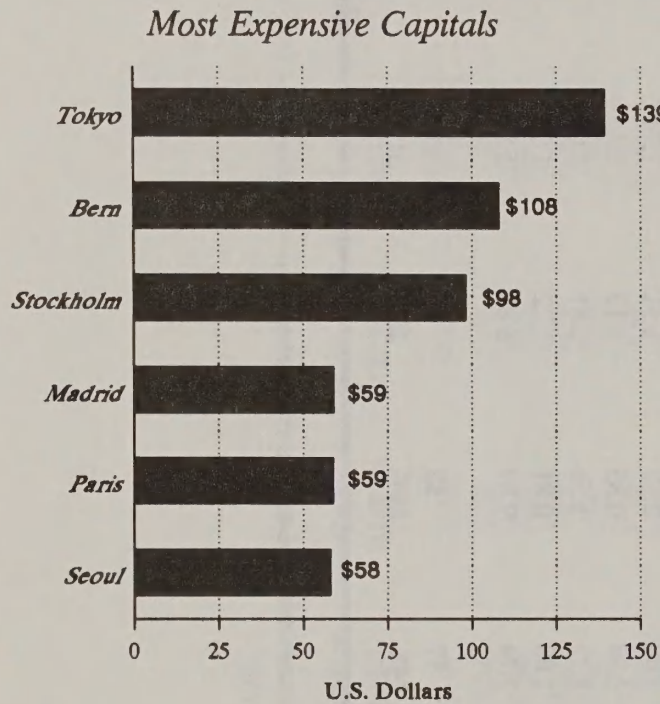
prices divided by population divided by 52 and converted to U.S. dollars.

NOTE: One kilogram = 2.2046 pounds; one liter = 1.0567 quarts.

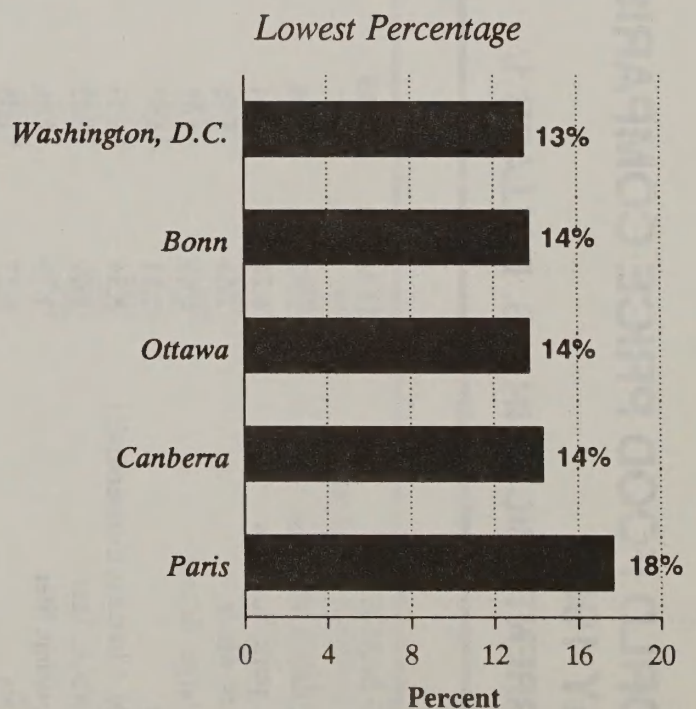
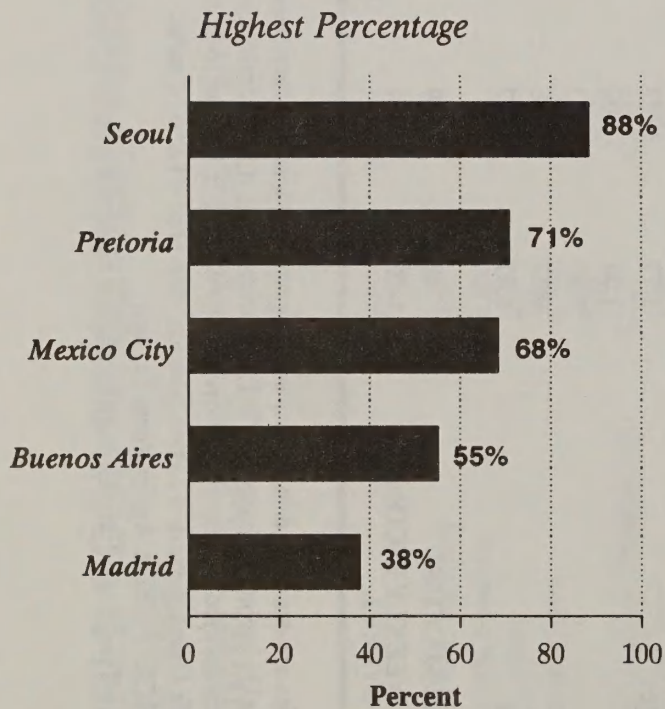
SOURCE: Foreign Agricultural Service

Trade and Economic Information Division.

Retail Prices of Selected Food Basket for Major World Capitals



Food Basket as Percent of Average Weekly Per Capita Income



SOURCE: Foreign Agricultural Service
Trade and Economic Information Division

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of June 2, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
102. Kenya wheat	May 6, '88	100,000
101. Central African Republic wheat flour	April 28, '88	40,000
100. Benin wheat flour	April 25, '88	50,000
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000
98. German Dem. Rep. wheat	April 14, '88	130,000
97. India wheat	April 13, '88	1,200,000
96. Peru barley malt	March 31, '88	20,000
95. Cameroon barley malt	March 25, '88	20,000
94. Burundi wheat	Feb. 8, '88	10,000
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000
92. Turkey vegetable oil	Jan. 6, '88	80,000
91. Algeria barley malt	Dec. 30, '87	10,000
90. Iraq barley malt	Dec. 23, '87	5,000
89. Burundi barley malt	Dec. 16, '87	15,000
88. Lebanon wheat	Dec. 11, '87	150,000
87. Finland wheat	Dec. 9, '87	50,000
	Jan. 21, '88	50,000
	March 4, '88	150,000
86. Mexico wheat	Dec. 2, '87	200,000
	March 3, '88	600,000
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head
	April 29, '88	
83. Bulgaria barley	Nov. 17, '87	150,000
82. Bulgaria wheat	Nov. 17, '87	150,000
	Jan. 4, '88	200,000
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000
79. Hungary barley	Oct. 30, '87	100,000
78. Algeria vegetable oil	Oct. 22, '87	60,000
	April 8, '88	60,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87 April 15, '88	50 million eggs 60 million eggs	COMPLETE Sold 30 million eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87 April 29, '88	2,000 head	Sold 1,870 head Balance withdrawn
72. Iraq barley	Aug. 10, '87 Dec. 28, '87	150,000 100,000	COMPLETE COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	Sold 260,000
69. Israel wheat	May 29, '87 April 18, '88	200,000	Withdrawn
68. Bangladesh wheat	May 22, '87 July 8, '87 Aug. 12, '87 Sept. 10, '87	100,000 50,000 150,000 300,000	COMPLETE COMPLETE Sold 144,500
67. Soviet Union wheat	April 30, '87 Oct. 15, '87 Nov. 9, '87 Nov. 27, '87 Jan. 29, '88 March 18, '88 April 4, '88	4,000,000 65,000 2,400,000 2,350,000 2,000,000 1,000,000 1,000,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87 April 22, '88	189 million eggs 96 million eggs	Sold 178 million
63. Canary Islands poultry	Feb. 9, '87 May 10, '88	5,000 1,000	COMPLETE
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87 Aug. 18, '87 Nov. 17, '87 Dec. 11, '87 Feb. 5, '88 April 5, '88	1,000,000 1,000,000 1,000,000 1,000,000 1,200,000 2,000,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE Sold 740,000
60. Iraq wheat	Jan. 16, '87 Oct. 26, '87	800,000 1,000,000	COMPLETE Sold 422,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87 July 2, '87 Dec. 1, '87 March 22, '88	500,000 500,000 1,000,000 500,000	COMPLETE COMPLETE Sold 975,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

57.	Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
		Dec. 14, '87	500,000	Sold 205,000
56.	Romania wheat	Dec. 23, '86	250,000	
55.	Iraq poultry	Dec. 22, '86	60,000	COMPLETE
		Oct. 2, '87	10,000	Sold 5,000
		Nov. 25, '87	30,000	
54.	Dominican Republic	Dec. 9, '86	25 million	Sold 11.1
	table eggs		eggs	million eggs
53.	Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52.	Tunisia barley	Dec. 1, '86	150,000	COMPLETE
		March 23, '88	350,000	
51.	Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Oct. 30, '86	1,500 head	COMPLETE
	dairy cattle	Aug. 27, '87	1,500 head	Sold 24 head
		April 29, '88		Balance withdrawn
50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 233,100
		June 15, '87	185,000	
		Feb. 4, '88	50,000	
49.	Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
		Jan. 12, '88	2,000	
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	COMPLETE
		May 26, '88	35,000	
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
		Sept. 29, 1987		Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
		April 29, '88		Balance withdrawn
39.	Hong Kong table eggs	July 28, '86	44 million	COMPLETE
			eggs	
		Nov. 16, '87	48 million	COMPLETE
			eggs	
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
		Sept. 11, '87	110,000	
37.	India vegetable oil	July 8, '86	25,000	COMPLETE
		Dec. 15, '87	300,000	Sold 120,000
36.	Jordan barley	June 17, '86	60,000	COMPLETE
		Nov. 12, '86	100,000	
35.	Israel barley	June 17, '86	200,000	COMPLETE
		Sept. 14, '87	200,000	COMPLETE (206,200)
		April 27, '88	200,000	Sold 30,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	COMPLETE
	Aug. 20, '87	240,000	Sold 140,000
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE (201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	
30. Algeria barley	Apr. 17, '86	500,000	COMPLETE
	April 18, '88	200,000	Sold 198,000
29. Morocco dairy cattle	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Balance withdrawn
28. Turkey dairy cattle	April 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
	April 29, '88		Balance withdrawn
27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	Sold 111,468
	Dec. 1, '87	186,500	
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance withdrawn
23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
	April 29, '88		Balance withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	345,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 7,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 35,400
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 650,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
	May 31, '88	100,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	Sold 967,500
	May 11, '88	1,000,000	
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	Sold 866,000

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of June 2, 1988

Announced to Date* 62,772,890 tons grains and products (grain equivalent)
 512 million table eggs
 233,500 tons frozen poultry
 64,773 head dairy cattle
 645,000 tons vegetable oil

Sold to Date 40,956,259 tons wheat
 2,219,345 tons flour (grain equivalent)
 5,685,154 tons barley
 72,610 tons semolina (grain equivalent)
 213,013 tons barley malt (grain equivalent)
 229,000 tons sorghum
 145,400 tons rice
 111,468 tons poultry feed
 376,000 tons vegetable oil
 150,223 tons frozen poultry
 64,773 head dairy cattle
 360,950,820 table eggs

Total Sales Value: \$4,934.1 million
 Estimated Bonus Book Value: \$2,892.7 million
 Market Value of Awards: \$2,077.5 million

*Does not include withdrawn programs.

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Selected International Prices

Item	:	June 2, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		150.99	4.11	-13.01		142.00
U.S. No. 2 DNS/NS: 14%.10/		182.00	4.95	+22.50		135.00
U.S. No. 2 S.R.W.11/		170.00	4.63	+13.00		120.00
No. 3 H.A.D.....12/		220.00	5.99	+35.00		166.00
Canadian No. 1 A: Durum10/		182.66	4.97	-9.84		160.00
Feed grains:						
U.S. No. 3 Yellow Corn.10/		116.75	2.97	+9.25		96.00
Soybeans and Meal:						
U.S. No. 2 Yellow.....		361.15	--	+56.65		225.25
Brazil 47/48% Soya Pellets		318.00	--	+33.50		211.00
U.S. 44% Soybean Meal.....		323.00	--	+45.00		205.00
U.S. FARM PRICES 3/						
Wheat		117.20	3.19	+7.71		87.81
Barley.....		73.49	1.60	+7.35		63.38
Corn.....		82.28	2.09	+5.51		66.54
Sorghum.....		69.44	3.15 2/	+5.40		58.86
Broilers.....		1,268.97	--	-1.54		992.95
EC IMPORT LEVIES						
Wheat 5/.....		226.76	6.17	-3.12		231.15
Barley.....		202.04	4.40	-1.68		225.33
Corn.....		205.50	5.22	-6.30		207.31
Sorghum.....		222.08	5.64	-0.84		215.44
Broilers 4/ 6/ 8/.....		530.00	--	-6.00		520.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		223.40	6.08	+0.32		222.20
Bread wheat (min. quality)		234.27	6.38	+0.34		232.55
Maize.....		234.27	5.95	+0.34		232.55
Barley and all other feed grains, excluding maize.		223.40	--	+0.32		222.20
Broilers 4/ 6/.....		1,556.00	--	-26.00		1,544.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		127.71	3.37	-3.87		--
Barley.....		118.56	2.58	--		--
Broilers 4/ 6/ 8/.....		665.00	--	-7.00		423.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ June/July delivery. 11/ July delivery. 12/ September/October delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis June delivery.

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